

TMF Fund Services

REDOMICILIATION OF INVESTMENT FUNDS TO MALTA



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- Redomiciliation of investment funds; *the move of an investment fund from one domicile of choice to another, whereby the investment fund is not dissolved and no other company is formed.*
- *The investment fund ceases to be registered in the exit jurisdiction and once the required procedures are carried out, is registered as a Maltese company.*
- Applicable legislation in Malta; *“The Continuation of Companies Regulations”.*
- Regulator; *the Malta Financial Services Authority “MFSA”.*

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- *As Malta offers the possibility for setting up funds where the service providers need not to be based on Malta, the fund does not have to change custodian / prime broker and / or administrator, as long as these service providers are based in an equally reputable jurisdiction as Malta.*
- *The MFSA permits redomiciliation from all EU and OECD member states and as well funds from the British Virgin Islands, Cayman Islands, Bahamas and Mauritius, to name a few.*

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- Required documents;
 - *Resolution taken by the shareholders holding the voting shares in the foreign investment fund, authorising the re-domiciliation Malta;*
 - *Certificate of Good Standing issued by the exit jurisdiction's registrar of companies;*
 - *Signed declaration by at least two of the funds Directors;*
 - *Legal opinion from legal counsel of the foreign investment fund.*

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- Key advantages for the redomiciliation to Malta
 - *As Malta offers the possibility for setting up funds using service providers not based on the island, the custodian / prima broker and administrator can remain in place.*
 - *Investment funds registered in Malta are exempt from paying any tax on their income or capital gains (unless these are made from assets situated in Malta).*
 - *The large number of double taxation agreements Malta has entered into.*

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GLOBAL INDEPENDENT ADMINISTRATORS

The logo consists of a dark red square containing the text "TMF" in a large, bold, white sans-serif font, with the word "GROUP" in a smaller, white sans-serif font directly below it.

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